

# Society Update 2|2024

## Advocacy | Committee Work | Events | News

Dear Members and Friends,

Welcome to our Summer issue. It has been a great time to meet and greet, with successful in-person events taking place in Munich, Berlin and Frankfurt, and more in-person events planned for August and September. Although most of us will hopefully have summer breaks in the coming weeks, the Society has maintained some programming into August and of course is already planning another great season of events for the Fall. Finally, have you already renewed your Society membership? If not, please consider doing so today; I know that everyone is very busy, but we very much appreciate your support!

Sending you best wishes for some summer relaxation among friends and family,

Susan Spinner, CFA  
CEO of CFA Society Germany



## CFA Female Finance Forum



DEI is not just a written commitment but a living practice within our Society and among our members. This summer, we successfully hosted the second CFA Female Finance Forum, this time at Schrodgers. Thanks to the efforts of our member Vivien Konrad, CFA, Germany Head Alexander Prawitz and ESG expert Philipp Halbow, CFA. Thank you also to Schrodgers and all participants for making the event such a success!



## Call for Papers: Investment Research Award 2024

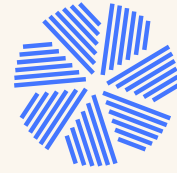


The annual CFA Germany Investment Research Award is being presented for the fourth time this year. The award honors excellent research in the fields of investment, finance, economics, business and accounting that are of practical relevance. We are looking forward to receiving submissions by email, through the dedicated nominations platform by **September 30th, 2024** at [investment.research.award@cfa-germany.de](mailto:investment.research.award@cfa-germany.de). You can find more information about the process in our [factsheet](#) or on our [website](#).

## Call for suggestions



If you have a recommendation for a speaker or a topic, we would love to hear from you. Please share your ideas with us at [info@cfa-germany.de](mailto:info@cfa-germany.de) and contribute to the success of our upcoming events!

**EVENTS**

## Upcoming

**Our successful Soft Skill Workshop series continues:**

August 1, 2024 | Webinar | virtual

**Giving and Receiving Feedback**

by Christoph Lemke

[> Read more](#)**Explore our other upcoming Events:**

August 20, 2024 | Webinar | virtual

**Emerging Markets - Why They Shouldn't Be Missing from a Global Portfolio**

by Claus Born, CFA

[> Read more](#)

August 22, 2024 | In-Person Event | Frankfurt

**CFA Summer Happy Hour**[> Read more](#)

September 3, 2024 | Webinar | virtual

**The 2024 US elections - What will happen if Trump returns?**

by Prof. Dr. Stefan Fröhlich

[> Read more](#)

September 17, 2024 | In-Person Event | Munich

**ESG Regulierung bei Publikumsfonds - Überblick über die aktuellen Entwicklungen und Praxisbeispiele**

by Dr. Jörg Marienhagen, CFA &amp; Heinrich Oberkandler, CFA

[> Read more](#)

September 23, 2024 | In-Person Event | Frankfurt

**CFA Ethics Summit 2024 | From Ethical Dilemmas to Criminal Behaviour: A Slippery Slope**

by Susan Spinner, CFA &amp; Marino Valensise, CFA

[> Read more](#)**FINANCIALMODELING  
INSTITUTE**

## Cooperation with FMI

In case you have not heard, we are now partnering with Financial Modeling Institute (FMI), with the goal to make advanced financial modeling more accessible for the German market.

Through this collaboration, participants can join the „Advanced Financial Modeler“ certification program at a reduced rate of \$555 instead of the regular \$695 by registering via our [registration link](#). This initiative aims to support the professional development of finance professionals by providing them with valuable skills and knowledge in financial modeling.

**BRAND**

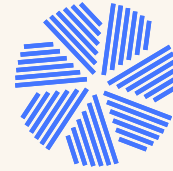
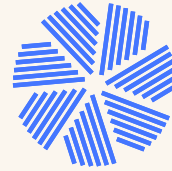
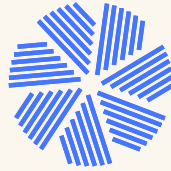
## Expanding our digital presence

We have recently expanded our digital presence by launching new channels on Instagram and Threads. Both platforms will provide additional opportunities for us to engage with our community, share insights, and keep followers informed about our activities.

We encourage all members and stakeholders to follow us on these new platforms. You can find us on Instagram and Threads [@CFAGermany](#).

We look forward to connecting with you and providing valuable updates and insights!





## Summer Dinner with Thomas Mayer



In June, we hosted our festive „Summer Dinner“ at the historic Villa Bonn. Prof. Dr. Thomas Mayer, CFA, delivered a thought-provoking presentation on the shifting dynamics of global power and its implications for Germany, Europe, businesses, and investors. The evening was filled with lively discussions, a fiercely-contested guessing game, and a gourmet three-course dinner. We express our heartfelt thanks to all attendees and especially to Prof. Dr. Thomas Mayer.

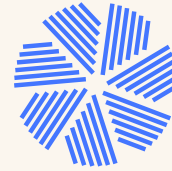
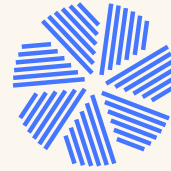


## EU Steering Committee and CFA Blueprint Germany (Advocacy)



The outcome of the latest EU election will have a profound influence on our capital markets. At the most recent CFA Institute EMEA Steering Committee, which is chaired by our CEO Susan Spinner, German Advocacy Committee (GAC) Chair Matthias Meitner introduced the CFA Germany Blueprint for the next legislative term. In collaboration with the German Advocacy Committee, CFA Society Germany has outlined their strategic vision on Capital Market Resilience, FinTech, Business Conduct, Sustainability and Pensions. The EU Blueprint is set to become a cornerstone document used by CFA Institute in Brussels and by all EU societies and will be officially released in fall this year.





## ESG Ratings Webinar

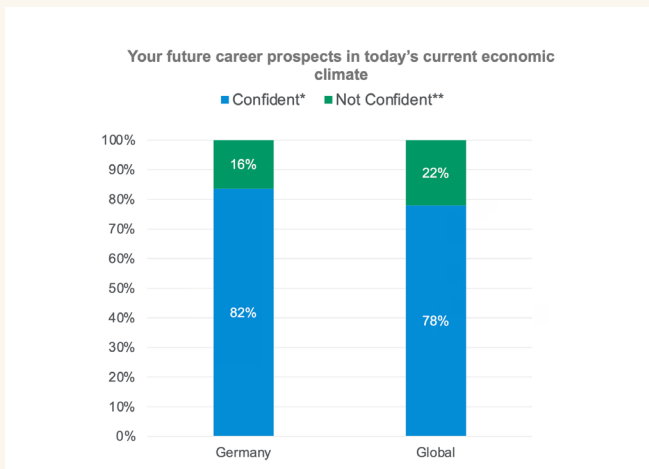


After over 2 years of research, our [CFA Working Group ESG Ratings](#) presented their findings in a panel with leading agencies in May. Missed the webinar? [Watch it on demand.](#)

## Graduate Survey



Did you know that graduate students are increasingly optimistic about career prospects in finance? According to the 2024 Global Graduate Outlook Survey, 82% of graduates in Germany express optimism about their future careers, with significant interest in the finance sector (27%) and technology sector (23%). Explore more survey findings [here](#).



## DEI Code Germany



Diversity, equity, and inclusion (DEI) are vital to the future of the investment industry. CFA Society Germany is collaborating with CFA Institute and 15 leading German financial institutions, including private banks and the central bank, to develop a German addendum to the CFA Institute European DEI Code. This initiative seeks to tailor DEI principles to local practices, driving cultural change in the German investment sector for enhanced investor outcomes. With over 160 global signatories, the DEI Code Europe is gaining significant traction. Stay tuned for the Germany Addendum coming this fall. Read more about the DEI Code Europe [here](#).

## Welcome to our new Office Team Member



### Eric Williams

Prior to his role at CFA Society Germany, Eric held a student position at a savings bank. He holds a bachelor's degree in Business Administration from Frankfurt University of Applied Sciences, majoring in Marketing and Logistics. Eric is currently finishing his master's thesis alongside his full-time role and will complete his master's degree in Sales and Marketing from Hochschule RheinMain in August this year. His thesis focuses on brand activism and its impact on brand loyalty in consumer markets.



**CONTENT HUB**

## Verkehrte Finanz(welt)

July 16, 2024

### **Nachhaltigkeit: Risiken für Anleger durch „Green Premiums“?**

by Kristian Buric, CFA

[> Read article](#)

July 2, 2024

### **Warum Anleger den Beitrag von Schwellenländern in Aktienportfolios nicht unterschätzen sollten**

by Claus Born, CFA

[> Read article](#)

June 18, 2024

### **Zinsen: Profitieren Investor jetzt von hohen Cash-Beständen?**

by Tobias Ripka, FRM, CFA

[> Read article](#)

June 4, 2024

### **Sind Roboter die neuen Anleger?**

by Nigel Cresswell, CFA

[> Read article](#)

May 21, 2024

### **Die neue Kraft der Zinsen**

by Carsten Mumm, CFA

[> Read article](#)

May 8, 2024

### **Wie Förderbanken in Nachhaltigkeit investieren**

by Theodor Kirschner, CFA

[> Read article](#)

April 23, 2024

### **Warum Finanzkompetenz für die Bewältigung aktueller Herausforderungen so wichtig ist**

by Lukasz Holländer, CFA &amp; Florian Pointner, CFA

[> Read article](#) **WirtschaftsWoche**

## Munich Forecast Dinner

On April 22, 2024 CFA Society Germany hosted its 15th Munich Forecast Dinner at the Bayerischer Hof. 100 professionals from the Munich investment community attended and had the chance to hear a keynote speech from Prof Dr. Stefan Fröhlich on the US Elections and on the consequences of a potential reelection of and a second term for Donald Trump with special focus on consequences for Germany and Europe.

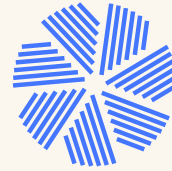
His presentation was informative and yet raised many questions from the active participants. Following his presentation, Uwe Zöllner, CFA and Boris Bernstein, CFA lead an extensive Q&A Session.

Our special thanks to our exclusive event sponsor Lupus Alpha, as well as our event supporters Baader Bank, Golding Capital, UBS and Goldman Sachs.

## ESG Survey Results

CFA Institute conducted a survey among our members across EU member states regarding the EU's regulatory framework for ESG investing. The survey indicated robust endorsement for standardized ESG disclosures and underscored challenges such as compliance costs. For more comprehensive insights, you can access the full report [here](#).

We appreciate your participation!



## Performance Measurement and GIPS Day 2024



This year's Performance Measurement and GIPS® Standards Conference attracted over 80 participants from financial service providers and investors. The event featured insightful presentations, engaging panel discussions, and interactive workshops. Key topics included digital assets and AI in fund management, sparking vibrant conversations and providing thought-provoking insights.

Hosted by the German Asset Management Standards Committee (GAMSC) – a collaboration between BVI, CFA Society Germany, and DVFA – the conference was a clear success. We thank everyone who attended and contributed to the lively discussions.



## Vesper Party Munich



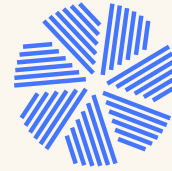
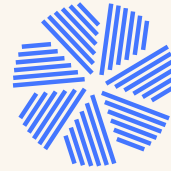
Our annual Vesper Party in Munich was, once again, a fantastic event held in a traditional Bavarian setting. It was a wonderful opportunity to reconnect with familiar faces, welcome new members, exchange ideas, and gather inspiration for the continued growth of our Society. With glasses of beer and hearty Vesper, we celebrated alongside our Munich community, enjoying dynamic conversations and laughter.

## Workshop Announcement: Sustainable Finance Regulation

We are happy to announce that Martin Foelsch, Director at the Federal Ministry of Finance will again offer a CFA Workshop. This event will provide an in-depth presentation on the key regulatory elements of the **EU's Sustainable Finance Package** and its implementation in the financial services sector. In addition it will explore the interaction between these regulations and existing national frameworks, while also highlighting emerging trends and discussing future regulatory developments. The Workshop offers a valuable opportunity for participants to engage in detailed discussions on practical questions.

- **Save the Date:** November 6th, 9:00 – 13:30, virtual
- **Language:** German

We look forward to your participation!

**CONTENT HUB**

## Videos on Demand



July 10, 2024

**Unveiling the Dynamics: Exploring the Current African Investment Landscape**

by Francis Nasyomba, CFA

[> Watch the video](#)

July 3, 2024

**Private Markets entmystifiziert: Potentiale und Grenzen von Private Equity und Private Debt**

by Jens Kummer, CFA

[> Watch the video](#)

May 28, 2024

**Financial Modeling Best Practices**

by Ian Schnoor, AFM, CFA

[> Watch the video](#)

May 22, 2024

**Wertpapierhandel im Wandel der Zeit**

by Oswald Salcher

[> Watch the video](#)

May 6, 2024

**ESG Ratings im Fokus: Expertenpanel zur neuen Rating-Regulierung**

by Heinrich Ey, CFA, Christoph Klein, CFA, Dr. Philipp Aeby, Dr. Maximilian Horster &amp; Andri Stocker

[> Watch the video](#)

April 18, 2024

**ESG Trends to watch out for in the next 12 months**

by Dr. Maximilian Horster

[> Watch the video](#)

## Machine Learning Lecture



Our latest lecture on Machine Learning in Asset Management, hosted in Berlin, was both engaging and enlightening. We discussed how Machine Learning can significantly enhance data-driven processes and improve outcomes, while also exploring its limitations and potential applications. Realistic expectations for stability, reliability, and returns were addressed, providing valuable insights.

**RENEW YOUR MEMBERSHIP TODAY!**

„Membership at CFA Society Germany provides access to numerous events aimed at lifelong learning and connecting with like-minded individuals.“

Anyu Liu-Ishikawa, CFA  
Relationship Manager, Standard Chartered



We support our members in advancing their careers as financial experts while fostering trust in the industry to tackle the challenges of tomorrow. [Renew your membership](#) to continue enjoying the valuable benefits we provide and support our ongoing efforts to elevate the profession and drive positive change in the industry.