

CFA Institute 2024 Graduate Outlook Survey

May 2024 - CFA Institute surveyed almost 10,000 current university students and recent graduates aged 18-25 from 13 markets, including 700 participants from Germany, on their career outlook. The Survey provides insights into the career expectations and challenges faced by current and recent university graduates.

82% of German Graduates are confident about career prospects despite economic uncertainties, reports CFA Institute Survey.

Key findings for Germany from the Global Survey

1. High Career Confidence:

82% of German graduates feel confident about their future career prospects despite the current economic climate, surpassing the global average of 78%.

This confidence is notably high in the **technology (23%)** and **finance (27%)** sectors, indicating these industries' perceived stability and growth potential among young professionals.

2. Impact of AI and Automation

Over half (51%) of German graduates believe that proficiency in AI and automation tools is crucial for career success.

Nonetheless, **50%** of respondents also feel that AI/automation could make securing their desired job more challenging, highlighting the dual impact of technological advancements on job security and opportunities.

3. Concerns About Fulfillment and Compensation:

The primary concerns for German graduates are **feeling unfulfilled (16%)** and **low pay (14%)** in their chosen sectors, emphasizing the importance of meaningful and well-compensated employment.

Despite these concerns, the apprehension about feeling underqualified has significantly decreased compared to last year, indicating growing self-assurance among graduates.

4. Value of Professional Certification:

68% of German graduates believe that professional certifications significantly enhance their earning prospects and job satisfaction.

This underscores the value placed on continued education and professional development in advancing career trajectories.

5. Commitment to Societal Impact:

A notable **38% of graduates** consider the ability to make a positive societal and environmental contribution through their careers as highly important.

This trend reflects the increasing desire among young professionals to engage in work that aligns with their ethical and environmental values.

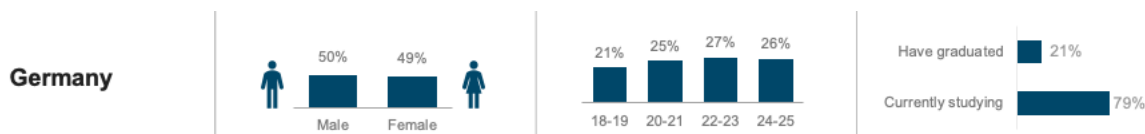
6. Preferences for Work Environment and Hours:

63% of German graduates prioritize salary as the most important factor when choosing an employer, followed by **44%** who emphasize flexible working arrangements.

37% of graduates prefer a favorable working location, highlighting the importance of work-life balance and convenience.

Most graduates plan to stay in their first job for up to **4 years**, with a strong belief in the importance of gaining diverse experiences across different companies.

About the Respondent Demographic (Germany):



About CFA Institute: CFA Institute is a global association of investment professionals that sets the standard for excellence in the industry. Our mission is to lead the investment profession globally by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society.

About CFA Society Germany: In Germany, the association has been represented since 2000 by CFA Society Germany, the largest professional association for professional investors and investment managers in Germany, with nearly 2,900 members.